

Bekaert takes full ownership of Bekaert Maccaferri Underground Solutions

On 31 October 2019, Bekaert concluded the buy-out of Maccaferri's 50% share in Bekaert Maccaferri Underground Solutions (BMUS). As a result, the Underground Solutions team will from January onward work under the Bekaert name. Customers will not notice any difference in service level. Bekaert will continue providing the same quality products (Dramix®, Duomix®, Synmix®) and services the BMUS customers are used to.

The current team of underground solutions experts continues to offer its customers technical guidance and support in the reinforcement of concrete in underground construction projects, such as shotcrete and precast applications. At the same time, the underground solutions team will represent Bekaert at various trade shows and events in the tunneling and mining industry to maintain and reinforce the bond with the broader underground market.

Company Profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 29 000 employees worldwide, headquarters in Belgium and € 5 billion in combined revenue.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.